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## CAIP Memorandum

June 15, 2017

To all CAIP members,

### Re: Program changes effective July 1, 2017

Please note that effective July 1<sup>st</sup>, 2017 the following changes to the CAIP program will take effect. As done in the past, in view of the numerous renewal dates with the various Sport organizations, the changes will be phased into effect as the "In Canada" renewals occur during the year. For example, if a renewal is November 1, 2017 the old program is in effect until that date and then the renewal will be based on the new program.

### In Canada insurance

<u>Level of insurance</u>	<u>Current rates</u>	<u>New annual rates per person</u>
Bronze	\$125	\$235
Silver	\$270	\$465
Gold	\$440	\$795
500 plus	\$35	\$35 – No change

### Travel Medical Insurance

Per trip	\$35 per week	\$35 minimum premium for trips of 7 days or less, \$5 for each additional day after the first 7 days.
30 consecutive day Individual Annual Plan (IAP)	\$210 per year	\$210 per year – No change
60 consecutive day Individual Annual Plan (IAP)	\$350 per year	\$350 per year – No change
90 consecutive day Individual Annual Plan (IAP)		\$580 per year. This is a new IAP level.

### Policy enhancements regarding the Travel Medical insurance

- Up until now the CAIP travel insurance has been based on a per week rating. This is now changed to a daily rating of \$5.00 a day subject to a minimum premium of \$35 for a trip of 7 days or less. Please see the following examples:  
**Example 1:** 8 day trip. The premium will now be \$5 x 8 days = \$40. This compares to the old rating where the premium would have been \$70. This will now be a \$30 savings for this one trip.  
**Example 2:** 6 day trip. The minimum premium for us to issue the travel insurance coverage is \$35.
- In view of the increased popularity of the Individual Annual Plans (IAP's), we are introducing another IAP level of 90 consecutive days.

For the last 35 years we have been insuring Canadian athletes as they travel around the globe. The last number of years has shown a significant increase in enrollment in this part of the CAIP program. A large part of this growth is due to the various enhancements that we have made to the CAIP travel insurance, in particular, the introduction of the Individual Annual Plans (IAP's). Other key highlights of the CAIP Travel medical insurance are:

- *CAIP Travel insurance provides 24 hours a day insurance protection for emergency medical and hospital care, emergency dental treatment, evacuation, repatriation and family transportation & accommodation benefits as a result of an **accident or sickness**.*
- **CAIP travel insurance covers the athletes while they are training and participating in their sport**
- **CAIP travel insurance is not limited to pre approved trips.** We cover the CAIP members as long as they are members in good standing of a sport organization
- *There are no exclusions for pre-existing medical conditions*
- *No deductible and no coinsurance*
- *CAIP travel insurance includes a travel assistance program for the CAIP members in the event of an emergency*
- *The insurance coverage is outside Province / Canada.*
- *The medical reimbursement expense benefit is \$1,000,000*
- *The CAIP travel insurance can be purchased on its own either through a sport organization or by an individual.*
- *When combined with the In Canada insurance, we continue to cover the athletes following an accident that occurred outside Canada.*

### **In Canada Insurance**

This part of the CAIP program continues to account for the bulk of the number of paid claims and the actual amounts being settled by the insurance company.

<b><u>Year</u></b>	<b><u>Number of paid claims</u></b>
2013	4,200
2014	6,100
2015	9,807

The most popular benefit in the Inside Canada insurance remains the Overuse coverage which represents approximately 80 to 90% of all paid In Canada claims. As a result of the above mentioned figures, the In Canada insurance premiums had to be adjusted in order to keep up with the steady increase of paid claims.

Please do not hesitate to contact me should you have any questions or you wish to discuss these changes in more detail.

Sincerely,

Michael Kirsch